



BARBADOS CO-OPERATIVE & CREDIT UNION LEAGUE LIMITED

ELIGIBILITY CRITERIA AND PROCEDURES FOR NOMINATIONS FOR ELECTION TO THE BOARD OR COMMITTEES

Member Societies are invited to nominate persons for election to the Board of Directors, Credit or Supervisory Committees of the Barbados Co-operative & Credit Union League Limited at the Annual General Meeting, scheduled for 31 October 2015. To be eligible for election nominees must be “fit and proper persons” in accordance with Section 57 of the Co-operatives Society Act CAP 378 and By-Laws 34(1) & 34(2).

NOMINEES MUST NOT:

Be less than 18 years of age;

Be of unsound mind and to have been so found by a Court in Barbados;

Be the auditor of the society, an employee of the FSC, Co-operative Department etc.

Be an employee of the League or immediate relatives of employees;

Be the Director of a failed credit union at the time of failure;

Have been convicted of an offence involving fraud or dishonesty unless a free pardon has been received for that offence;

Have been convicted of an offence under this Act;

Have been convicted on an indictment of an offence in connection with the promotion, formation or management of a body corporate;

Have made an arrangement with their creditors;

Have become bankrupt;

Be in violation of the good financial standing standard with the League or any other registered society.

PROCEDURES

All Nominations **Must** be submitted to The Secretary, Barbados Co-operative & Credit Union League Ltd. no later than 14 days prior to the Annual General Meeting.

All Nominations **Must** be in writing.

Nominations **Must** be signed by the President and Secretary. Nominees **Must** be duly appointed representatives of member societies of the League. The Nominee must also sign to indicate his/her consent to the nomination, and the nomination form must be accompanied by a signed letter of consent.